

10 January 2025

Dear Sir/Madam,

Schroder Asian Income Maximiser Fund (the “Fund”): Investment Policy change

We are writing to inform you of a clarificatory change to the Fund, in which you are invested.

Proposed changes and rationale

With effect from 19 February 2025 (the “Effective Date”), we will include additional wording within the Fund’s investment policy to more clearly define how the Fund invests in the China market.

The Fund’s investment policy will be updated to clarify that the Fund may invest directly in China H-Shares and may invest up to 20% of its assets directly or indirectly in China A-Shares and China B-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect and shares listed on the STAR Board and the ChiNext. The Fund is already permitted to invest in these types of shares, but we are making this change to the investment policy so that investors can better understand the level of exposure that the Fund may have to these assets.

There will be no change to the way that the Fund is managed or its risk profile as a result of these changes.

Please see the Appendix to this letter for a table comparing the Fund’s current investment policy to the Fund’s investment policy from the Effective Date.

The unit classes affected are also shown in the Appendix.

This change does not require unitholder approval and you do not need to take any action.

Further information

If you have any questions or concerns about the change, please contact your financial adviser. If you do not have a financial adviser, you can find one in your area by visiting www.unbiased.co.uk. Alternatively, you can call a member of our Investor Services Team on the number in the letterhead. Please be aware that Schroders does not offer investment advice.



Yours faithfully,



Paul Truscott

**Director
Schroder Unit Trusts Limited**

Appendix: Schroder Asian Income Maximiser Fund

Comparison table:

Current Investment Policy	Investment Policy from the Effective Date <i><u>(Changes are shown in bold text)</u></i>
<p>The Fund is actively managed and invests at least 80% of its assets in equity and equity related securities of Asia Pacific companies, excluding Japan but including Australia and New Zealand, which are selected for their long term income and capital growth potential.</p> <p>To seek to enhance the yield, the investment manager selectively sells short dated call options over individual securities, portfolios of securities or indices held by the Fund, by agreeing strike prices above which potential capital growth is sold.</p> <p>The Fund may also invest directly or indirectly in other securities (including in other asset classes), countries, regions, industries or currencies, collective investment schemes (including Schroder funds), warrants and money market instruments, and hold cash.</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently (for more information please refer to section 6 of Appendix 2 of the prospectus).</p> <p>The Fund's investment strategy will typically underperform a similar portfolio without derivatives in periods when the underlying stock prices are rising and has the potential to outperform when the underlying stock prices are falling.</p>	<p>The Fund is actively managed and invests at least 80% of its assets in equity and equity related securities of Asia Pacific companies, excluding Japan but including Australia and New Zealand, which are selected for their long term income and capital growth potential.</p> <p>To seek to enhance the yield, the investment manager selectively sells short dated call options over individual securities, portfolios of securities or indices held by the Fund, by agreeing strike prices above which potential capital growth is sold.</p> <p>The Fund may also invest directly or indirectly in other securities (including in other asset classes), countries, regions, industries or currencies, collective investment schemes (including Schroder funds), warrants and money market instruments, and hold cash.</p> <p>The Fund may invest directly in China H-Shares. The Fund may invest up to 20% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares and / or China B-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect and shares listed on the STAR Board and the ChiNext.</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently (for more information please refer to section 6 of Appendix 2 of the prospectus).</p> <p>The Fund's investment strategy will typically underperform a similar portfolio without derivatives in periods when the underlying stock prices are rising and has the potential to outperform when the underlying stock prices are falling.</p>

Unit classes

Fund name	Income / Accumulation	Class	ISIN
Schroder Asian Income Maximiser Fund	Accumulation	A	GB00B3SF6658
Schroder Asian Income Maximiser Fund	Income	A	GB00B3SB3287
Schroder Asian Income Maximiser Fund	Accumulation	L	GB00BDD29D99
Schroder Asian Income Maximiser Fund	Income	L	GB00BDD29F14
Schroder Asian Income Maximiser Fund	Income	S	GB00BGCC2X21
Schroder Asian Income Maximiser Fund	Accumulation	Z	GB00B581S493
Schroder Asian Income Maximiser Fund	Income	Z	GB00B52QVQ30

